



SEATTLE CITY COUNCIL
CENTRAL STAFF

Chair's Balancing Package

ESTHER HANDY, DIRECTOR & ALY PENNUCCI, DEPUTY DIRECTOR

SELECT BUDGET COMMITTEE

OCTOBER 20, 2024

JumpStart Re-Alignment

- **Retains \$84M transfer to General Fund from the Endorsed Budget to support proposed General Fund programs**
 - Transfers \$9.3M JS back to the GF to support GF programs:
 - 2% wage equity increase for human service providers and investments in childcare workers (7.4 million)
 - Social Housing PDA start-up costs (\$850,000)
 - Re-location of Rosie’s Village (\$916,000)
 - Code compliance staff for economic displacement relocation assistance program (\$142,000)
- **Restores Affordable Housing and Economic Resilience categories to 2024 Endorsed Budget Levels**
- **Reduces proposed new spending in Administrative category**
- **Adds to JumpStart Planning Reserve for fiscal sustainability of the JS Fund**

JumpStart Table

JS Spending Category	2024 Endorsed		2024 Proposed		Chair's Balancing Package	
	\$	%	\$	%	\$	%
GF Balancing	84,053	n/a	74,053	n/a	83,353	
Administration & Evaluation <i>(Includes flexible uses)</i>	10,965	5%	18,380	8%	9,300	4%
Economic Revitalization	33,435	15%	31,329	14%	34,019	15%
Equitable Development Initiative	20,467	9%	20,459	9%	20,459	9%
Green New Deal	20,311	9%	20,328	9%	20,358	9%
Housing	140,039	62%	136,483	60%	141,495	63%
<i>Subtotal - JS Spending Plan</i>	<i>225,216</i>	<i>100%</i>	<i>226,979</i>	<i>100%</i>	<i>225,630</i>	<i>100%</i>
Grand Total	309,269		301,032		308,983	

Responding to the Revenue Forecast

\$9.8 million increase in General Fund Revenue

- \$5 million used to avoid reductions to transportation investments and contribute to labor reserves
- \$4.5 million used to expand services, particularly in human service and community safety

\$9.5 million increase in JumpStart Revenue*

- Restores Housing and Economic Resilience categories to 2024 Endorsed Budget Levels
- Contributes \$2 million to JumpStart Fund planning reserves

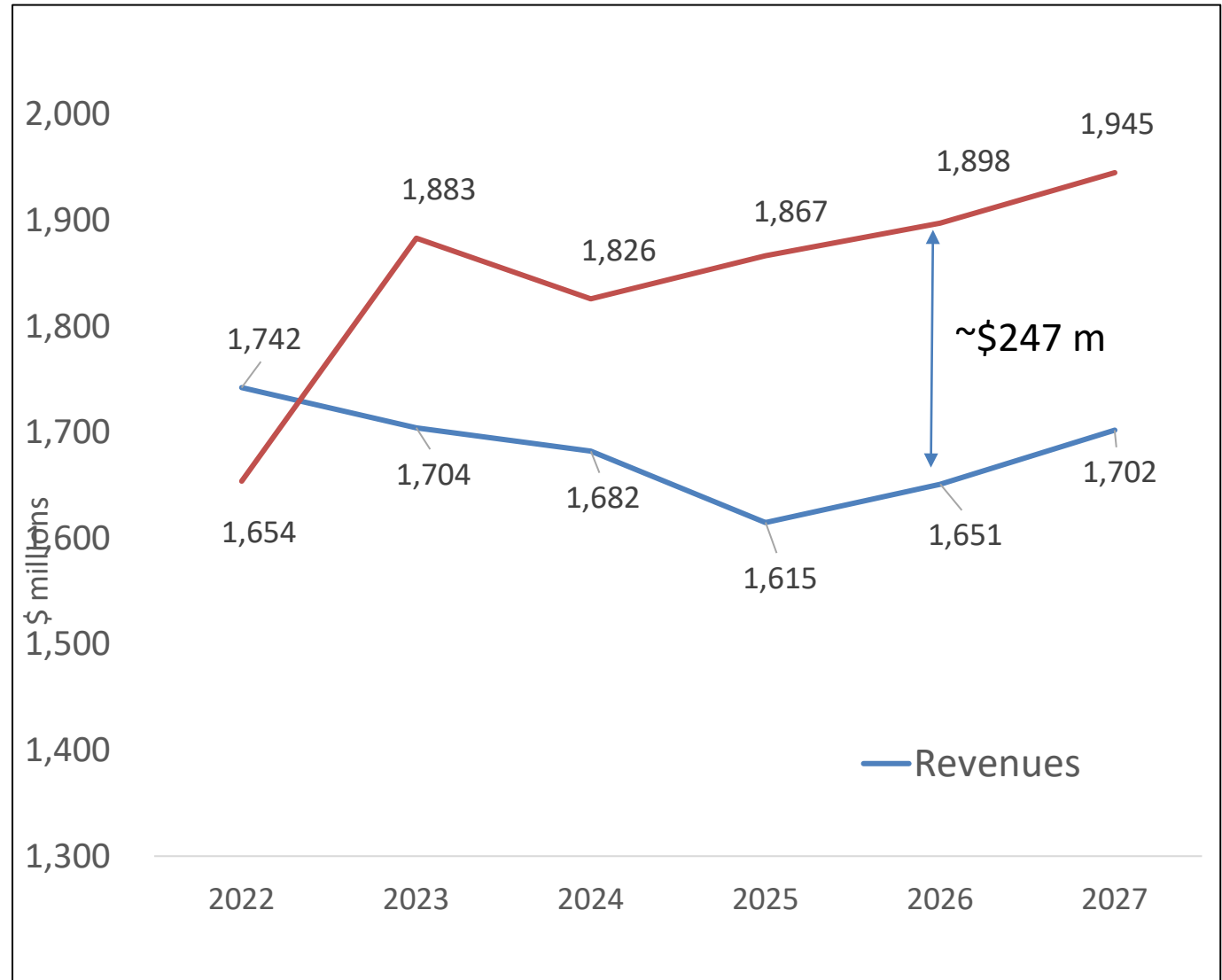
*Includes extension of payroll tax exemption for non-profit healthcare facilities

Responding to the Revenue Forecast

REET	(\$3,520,000)	Use a portion of \$5 million REET Fund Balance to sustain capital programs.
Transportation Benefit District Vehicle License Fee	(1,330,000)	Apply \$3 million GF from revenue forecast and reduce contribution to Emergency Fund by \$775,000 in 2024 to sustain transportation investments
SSTPI: School Speed Zone Enforcement	(\$2,420,000)	
Commercial Parking Tax	(\$2,380,000)	Utilize \$2.4 million of Transportation Fund balance associated with the Commercial Parking Tax. This funding is available in the Commercial Parking Tax revenue stabilization reserve.
TOTAL	(\$9,650,000)	

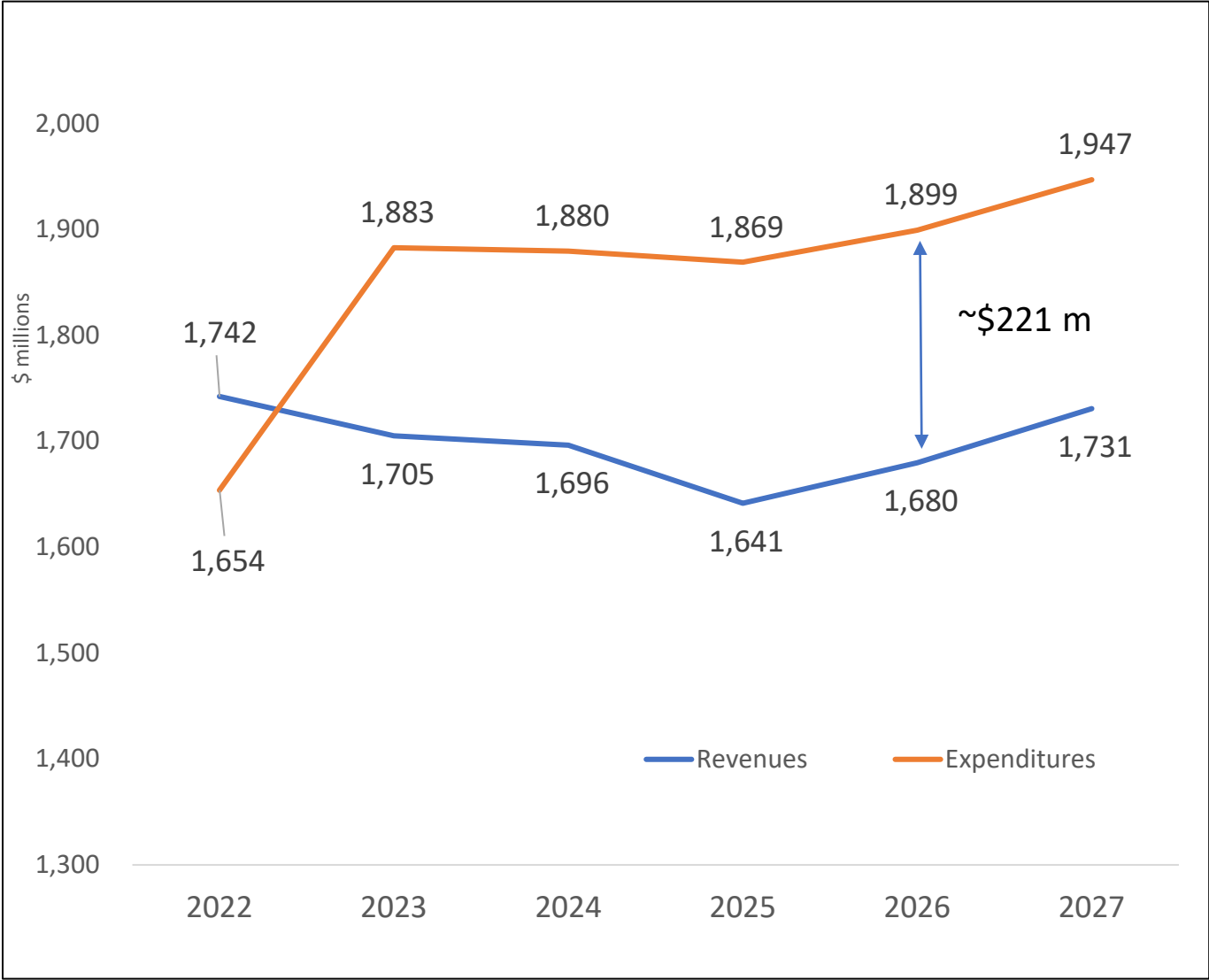
2024 Mayor's Proposed Budget Adjustments:

2025-2027 Projected GF Sustainability



2024 Chair's Balancing Package

2025-2027 Projected GF Sustainability



Technical Notes

- Budget Legislation described in the 10/11 CS Memo (“[Summary of Budget Legislation](#)”) are included in this package, except for:
 - CBO 2024 Use of Funds Flexibility ORD (replaced by bill sponsored by Chair Mosqueda that only amends the JumpStart fund policies to extend the deduction for nonprofit healthcare organizations).
 - LEG Capital Gains Excise Tax ([CB 120601](#))
 - LEG Water Tax Repeal SUM ([CB 120602](#))
- Most budget legislation will be Introduced on Tues 10/24; all must be introduced by 11/7 to be considered with the Budget.
- For Nov 13-15th there will be other amendments to make technical corrections identified by staff



Budget Deliberations

Amendments and Votes

STEP 3

OCT 27 - NOV 15

Up Next: Budget Deliberations &
Public Hearing #2

BUDGET DELIBERATIONS

- **October 24:** Councilmember Budget Amendment Proposals due to Central Staff @ Noon
- **October 27:** Central Staff will present a list of proposed budget amendments, including the sponsor, department(s), and a brief description of each initial proposal.
- **November 13 – 15:** Discussion and voting on amendments.

Public Hearing #2: November 13 at 5:00 p.m.

Questions?

Budget Timeline | FALL 2023

