

# Washington State Has the Most Regressive Taxes in the Country

The people with the lowest incomes in our state pay the biggest proportion of their income in taxes.

## #1 Washington

- #2 Texas
- #3 Florida
- #4 South Dakota
- #5 Nevada
- #6 Tennessee
- #7 Pennsylvania
- #8 Illinois
- #9 Oklahoma
- #10 Wyoming
- #11 Arizona
- #12 Indiana
- #13 Ohio
- #14 Louisiana
- #15 Hawaii
- #16 New Hampshire
- #17 North Dakota
- #18 Alabama
- #19 New Mexico
- #20 Arkansas
- #21 Iowa
- #22 Michigan
- #23 Kansas
- #24 Mississippi
- #25 Kentucky
- #26 Alaska
- #27 Georgia
- #28 Missouri
- #29 Connecticut
- #30 Massachusetts
- #31 North Carolina
- #32 Rhode Island
- #33 Virginia
- #34 Wisconsin
- #35 Colorado
- #36 Nebraska
- #37 West Virginia
- #38 Idaho
- #39 South Carolina
- #40 Utah
- #41 Oregon
- #42 Maryland
- #43 Montana
- #44 New York
- #45 Maine
- #46 New Jersey
- #47 Minnesota
- #48 Delaware
- #49 Vermont
- #50 California

the PROBLEM

# Harmful, Regressive Taxes

TYPES of TAXES

## Utility Taxes

e.g. nearly \$40 million of annual taxes on water

## Property Taxes

## Sales Taxes

WHO PAYS

**Everyone**

MOST IMPACTED

**Lowest income households**

the SOLUTION

# Progressive, Fairer Taxes

TYPES of TAXES

## Capital Gains Excise Tax

e.g. A 2% tax on more than \$250,000 profit from the sales of stocks or bonds  
(exempts retirement funds and real estate transactions)

WHO PAYS

**The Wealthiest 1%**

MOST IMPACTED

**Lowest income households**

e.g. Offsetting the water taxes with a capital gains excise tax would **save the average family about \$100 annually**

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