

A CAPITAL WAY TO BUILD HOUSING & REDUCE HOMELESSNESS



COUNCILMEMBER ANDREW J. LEWIS



THE SOLUTION

CREATING PERMANENT SUPPORTIVE HOUSING

HOUSING
+
SERVICES



PERMANENT
SUPPORTIVE
HOUSING

93%

SUCCESS
RATE

Permanent Supportive Housing, which combines housing & services, is the most effective program for the chronically homeless. 93% of residents maintain housing or find other permanent housing in a year.

THE PROBLEM

LACK OF HOUSING FOR THE CHRONICALLY HOMELESS



6,500
**HOUSING UNITS
NEEDED**

People who are chronically experiencing homelessness need housing first in order to get back on their feet. It's estimated Seattle & King County need 6,500 such units.

FUNDING

A 1% CAPITAL GAINS TAX



1%

CAPITAL
GAINS TAX



\$37

MILLION
RAISED
EACH YEAR

ONLY APPLIES TO



STOCKS &
BONDS



WHEN SOLD
FOR A PROFIT

FUNDING

A 1% CAPITAL GAINS TAX: TWO EXAMPLES

EXAMPLE #1

\$10,000

PROFIT FROM
SELLING STOCKS



\$100

TAX PAID

EXAMPLE #2

\$10,000

LOSS FROM
SELLING STOCKS



\$0

TAX PAID

FUNDING

WHO DOESN'T PAY



**70% OF
SEATTLEITES**

DON'T PAY



**RETIREMENT
ACCOUNTS**

DON'T PAY



**HOME SALES +
REAL ESTATE**

DON'T PAY



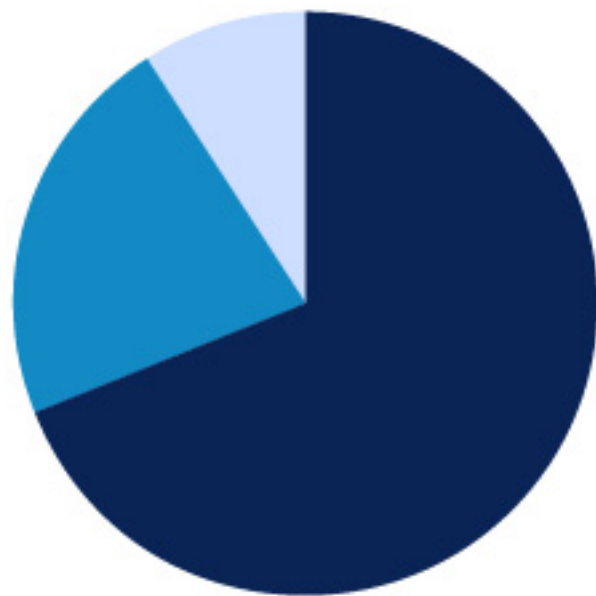
**INVESTMENTS
THAT LOST MONEY**

DON'T PAY

WHY CAPITAL GAINS?

IT'S A PROGRESSIVE TAX

**91% OF ALL CAPITAL GAINS GO
TO THE RICHEST AMERICANS**



**69% OF ALL CAPITAL
GAINS GO TO THE
TOP 1%**

**22% OF ALL CAPITAL
GAINS GO TO THE
TOP 20%**

SANS THE TOP 1%

WHY CAPITAL GAINS?

WASHINGTON
& SEATTLE ARE
OUTLIERS

41 STATES HAVE CAPITAL
GAINS TAXES. **WE DON'T.**

HAS A
CAPITAL
GAINS TAX



IDAHO



LOUISIANA



MISSISSIPPI

DOESN'T
HAVE A
CAPITAL
GAINS TAX

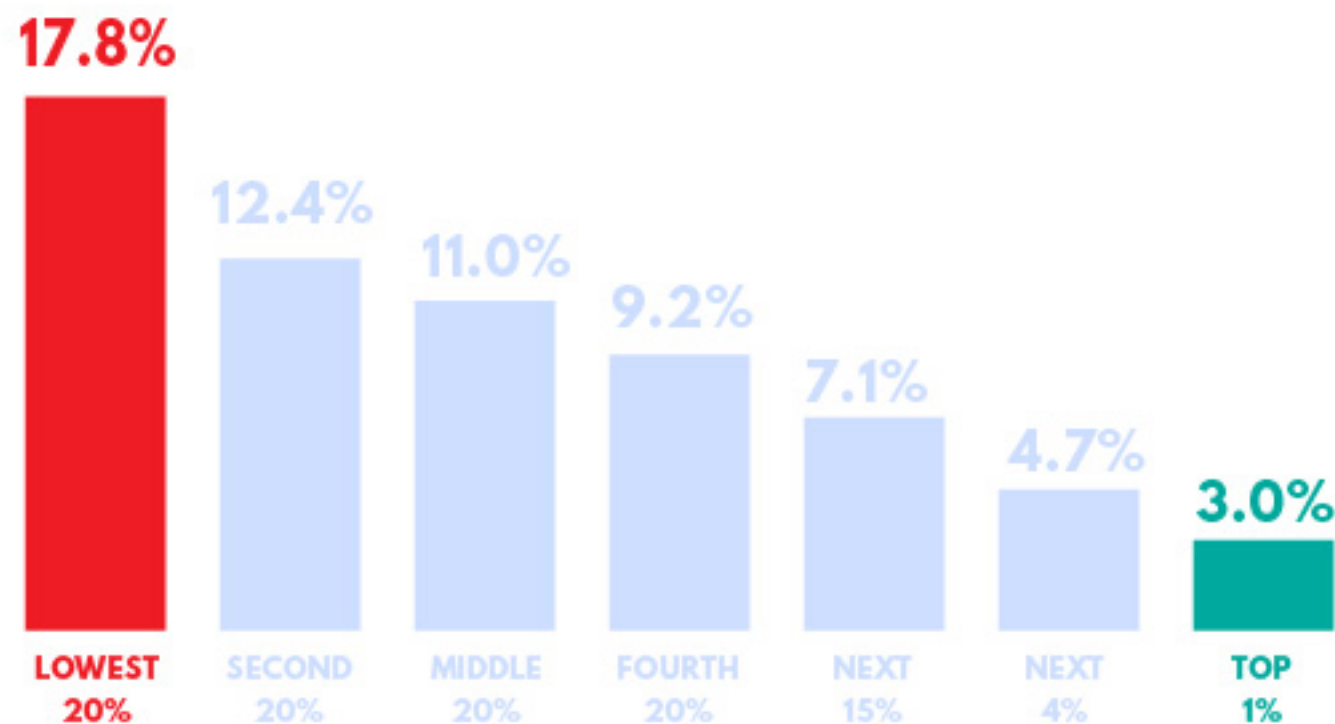


WASHINGTON

WHY CAPITAL GAINS?

**WE HAVE THE
MOST
REGRESSIVE
TAX SYSTEM IN
THE COUNTRY**

**THE POOREST PEOPLE IN WASHINGTON PAY THE
LARGEST SHARE OF THEIR INCOME IN TAXES...**



**...AND THE RICH PAY THE SMALLEST
PORTION OF THEIR INCOME.**